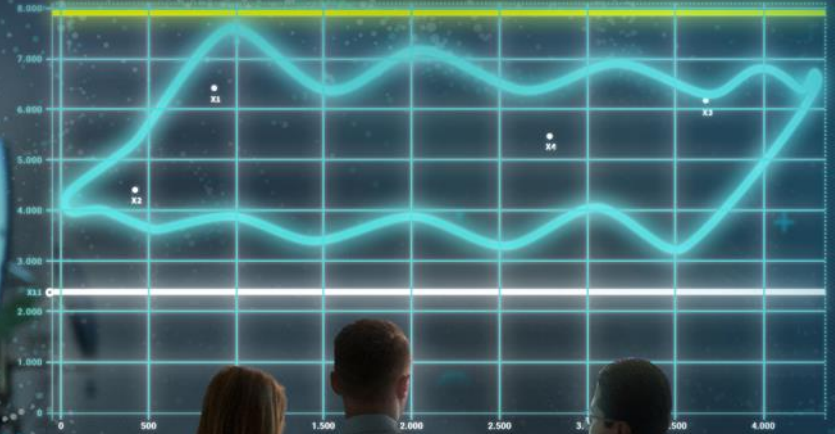


Reservoir Modelling & Value Maximizing of Field Redevelopments under Uncertainty

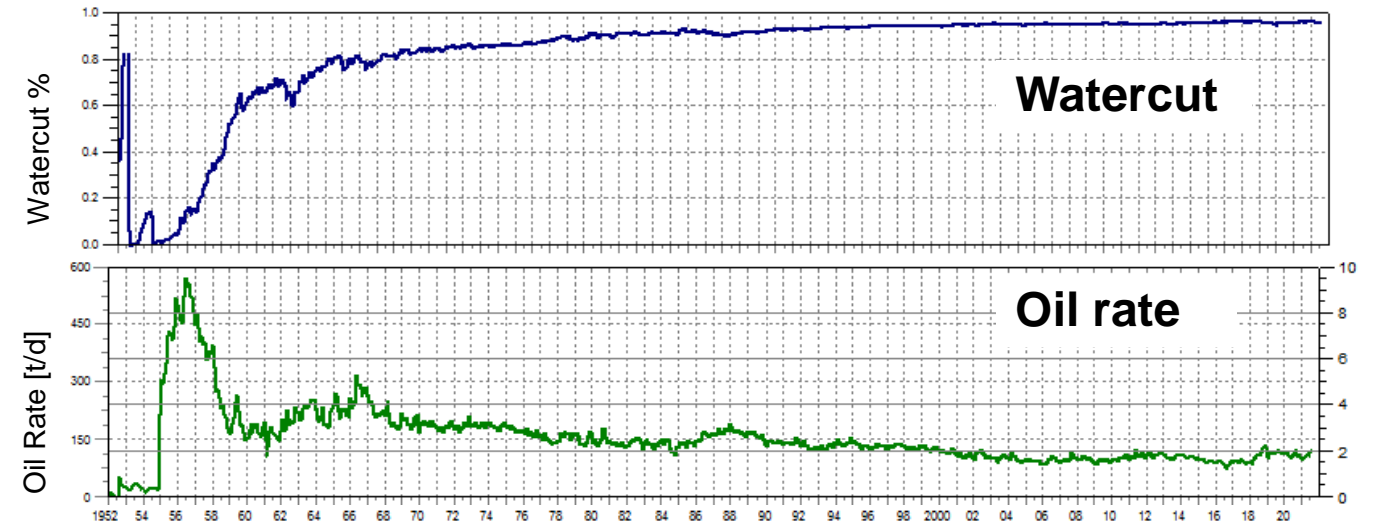
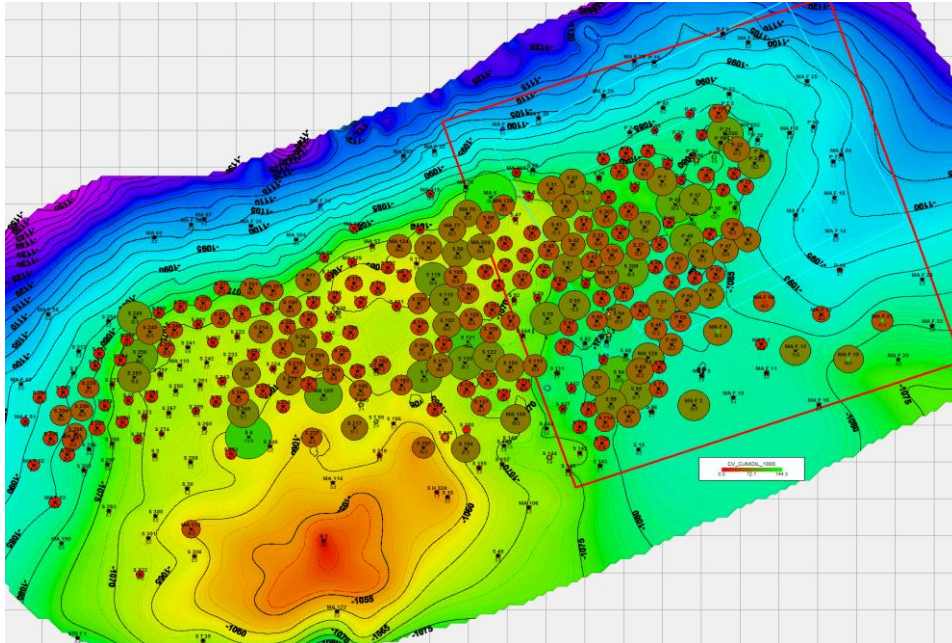
Hadi Hendizadeh
October 2021



OMV Exploration & Production

Redevelopment of a super-mature oil field

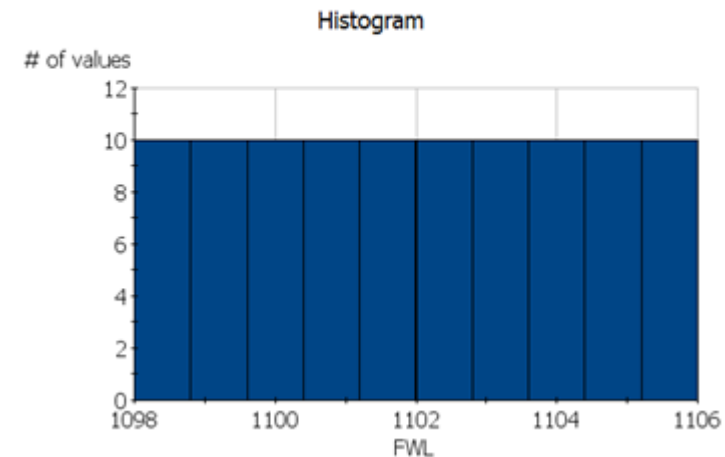
- ▶ Production start: Mar-1951
- ▶ Water injection start: Nov-1968
- ▶ Current oil production: ~125 t/d from sector
- ▶ Current water cut: 96-97%



Uncertainty & ranges

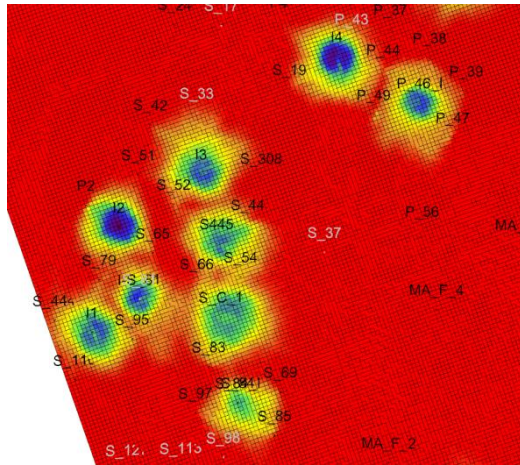
| Variable | Description | Range/Values |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| MUE | Oil Viscosity (at 113 bar) | 13 – 20 cP, integer |
| FWL | Free Water Level | 1098 m – 1106 m TVD _{ss} |
| GOC | Gas Oil Contact (P _c = 0 for oil-gas) | 1078 m – 1080 m TVD _{ss} |
| AQVN | Aquifer volume in north (c =1.0e-5 1/bar, PI = 1500 m ³ /d/bar) | 1.3e10 - 1.7e10 m ³ |
| AQVE | Aquifer volume in east (c =1.0e-5 1/bar, PI = 500 m ³ /d/bar) | 5.0e9 - 10.0e9 m ³ |
| AQVS | Aquifer volume in south (c =1.0e-5 1/bar, PI = 500 m ³ /d/bar) | 5.0e7 - 5.0e8 m ³ |
| KX1 | Permeability for porosity 0 - 0.05 | 0.1 mD – 6 mD |
| KX2 | Permeability for porosity 0.05 - 0.1 | 0.5 mD - 50 mD |
| KX3 | Permeability for porosity 0.10 - 0.15 | 1 mD - 200 mD |
| KX4 | Permeability for porosity 0.15 - 0.20 | 2 mD - 500 mD |
| KX5 | Permeability for porosity 0.20 - 0.25 | 5 mD - 4000 mD |
| KX6 | Permeability for porosity 0.25 - 0.30 | 50 mD - 7000 mD |
| KX7 | Permeability for porosity >0.3 | 500 mD - 15000 mD |
| KZM345 | Vertical Permeability = Horizontal Permeability / KZM345 for porosity 0.1 – 0.25 | 10 - 100 |
| KZM67 | Vertical Permeability = Horizontal Permeability / KZM67 for porosity 0.25 – max. | 3.333 - 25 |
| TZ | Steepness of oil-water transition zone (1~broad, 3~steep) | 1, 1.5, 2, 3 |
| SWR1 | Irreducible water saturation of SATNUM 1 (worst rock class) | 0.5 - 0.65 |
| SWR2 | Irreducible water saturation of SATNUM 2 | 0.4 - 0.6 |
| SWR3 | Irreducible water saturation of SATNUM 3 | 0.35 - 0.5 |
| SWR4 | Irreducible water saturation of SATNUM 4 | 0.25 - 0.4 |
| SWR5 | Irreducible water saturation of SATNUM 5 (best rock class) | 0.1 - 0.25 |
| RPERM_1 | Relative Permeability applied to “worst rock” (lowest rock quality indicator RQI out of 5 RQI classes) (9 ~ water wet, 4-5 ~ intermediate wet) | 5,6,7,8,9 |
| REL_SOR | Change of best-rock-class Sor relative to worst rock class | -0.06 to -0.02 |
| REL_KRW | Change of best-rock-class K _{rw} relative to worst rock class | 0.05 to 0.15 |
| REL_KRO | Change of best-rock-class K _{ro} relative to worst rock class | -0.15 to -0.05 |
| REL_NW | Change of best-rock-class n _w relative to worst rock class | -1.0 to -0.2 |
| REL_NO | Change of best-rock-class n _o relative to worst rock class | 0.2 to 1.0 |
| SGR | Residual Gas Saturation | 0.05 - 0.1 |

Prior distributions:

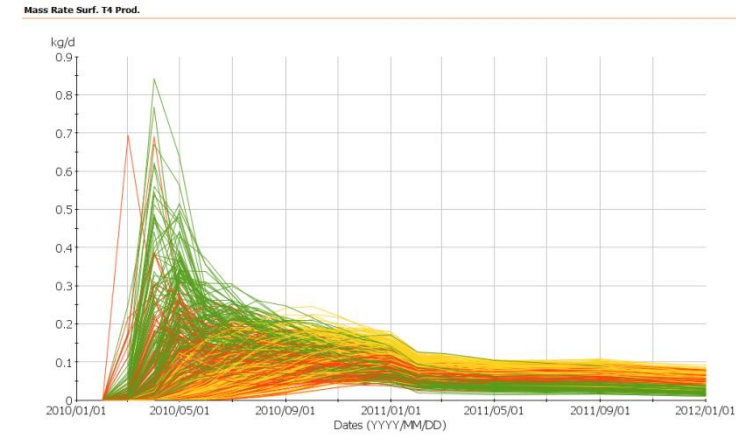


History matching of model ensembles

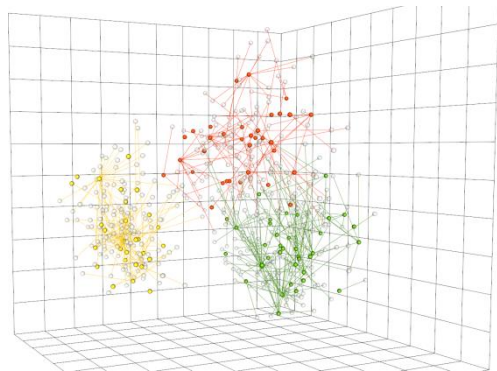
1) Simplified physics for dynamic response of 1453 geo-models.



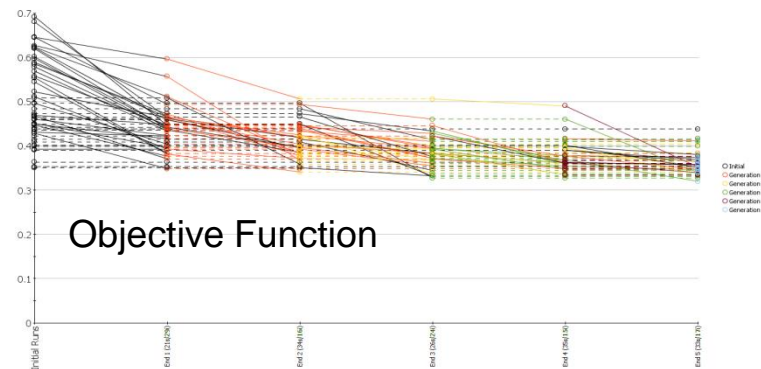
2) Tracer response of individual wells



3) Clustering in multi-dimensional space

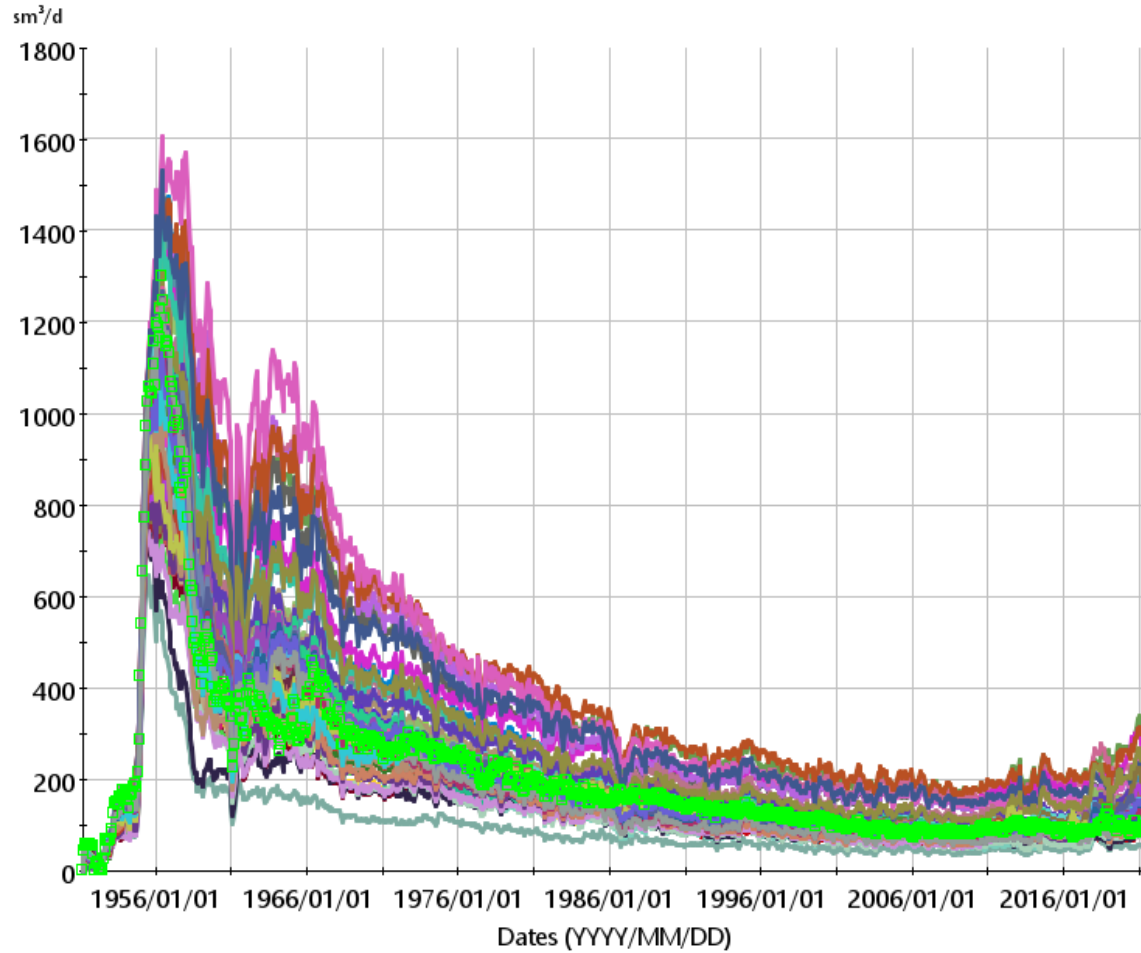


4) Differential Evolution to history match ensembles.
Result: 62 static models but 100 sim run!

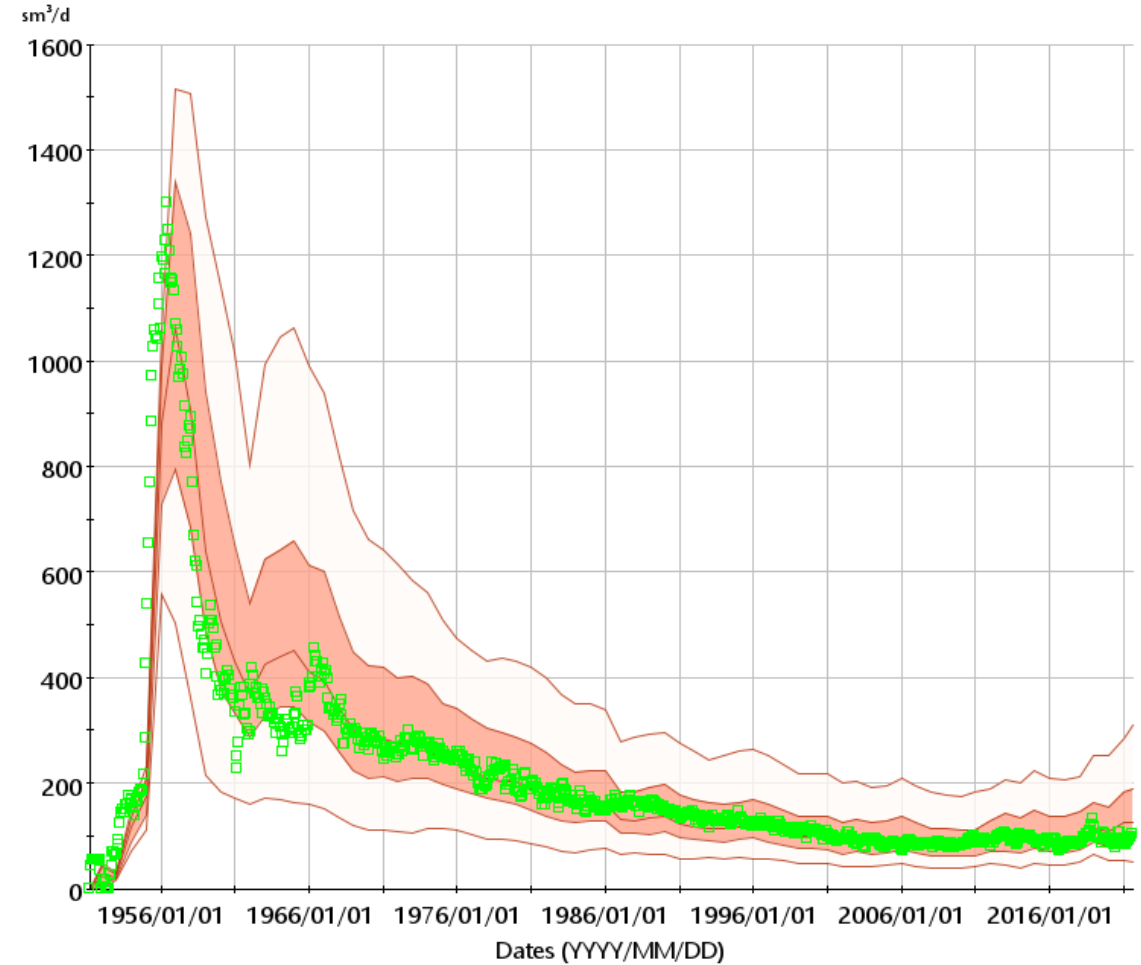


History Match - Oil rate

Rate Surf. Oil Prod.

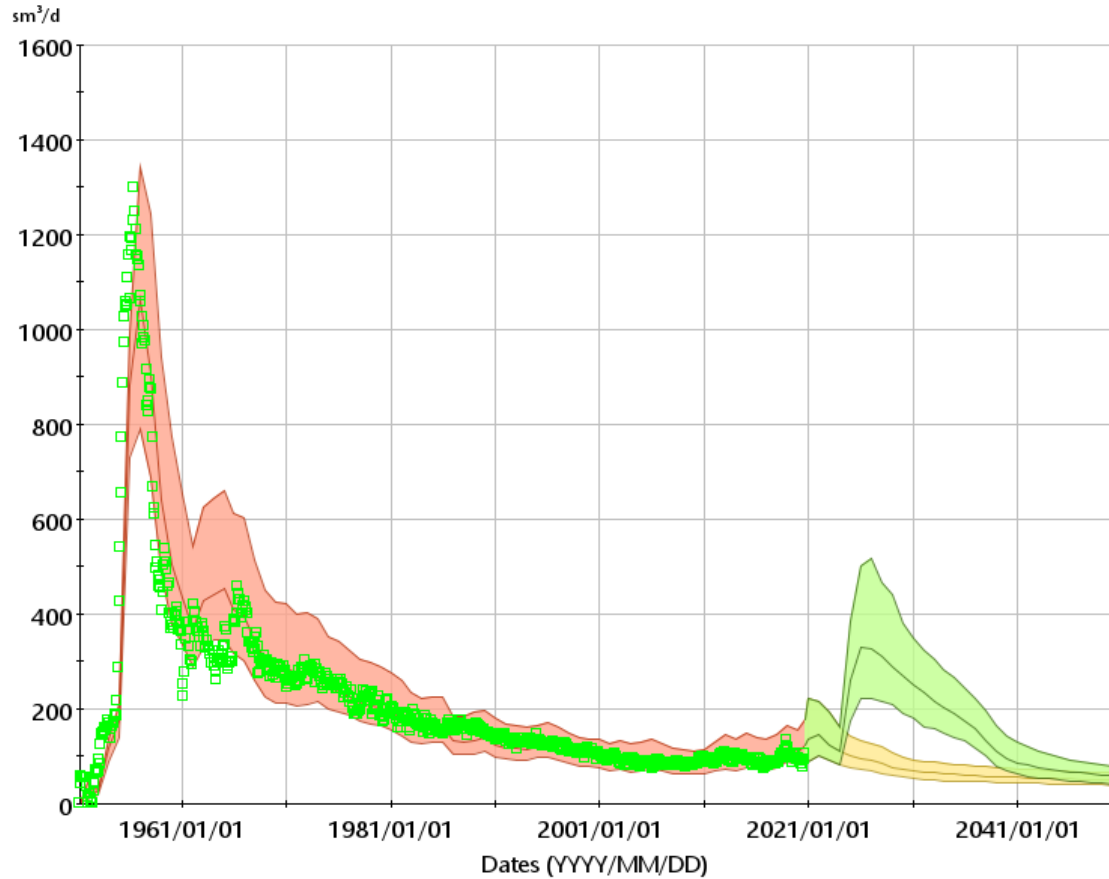


Rate Surf. Oil Prod.

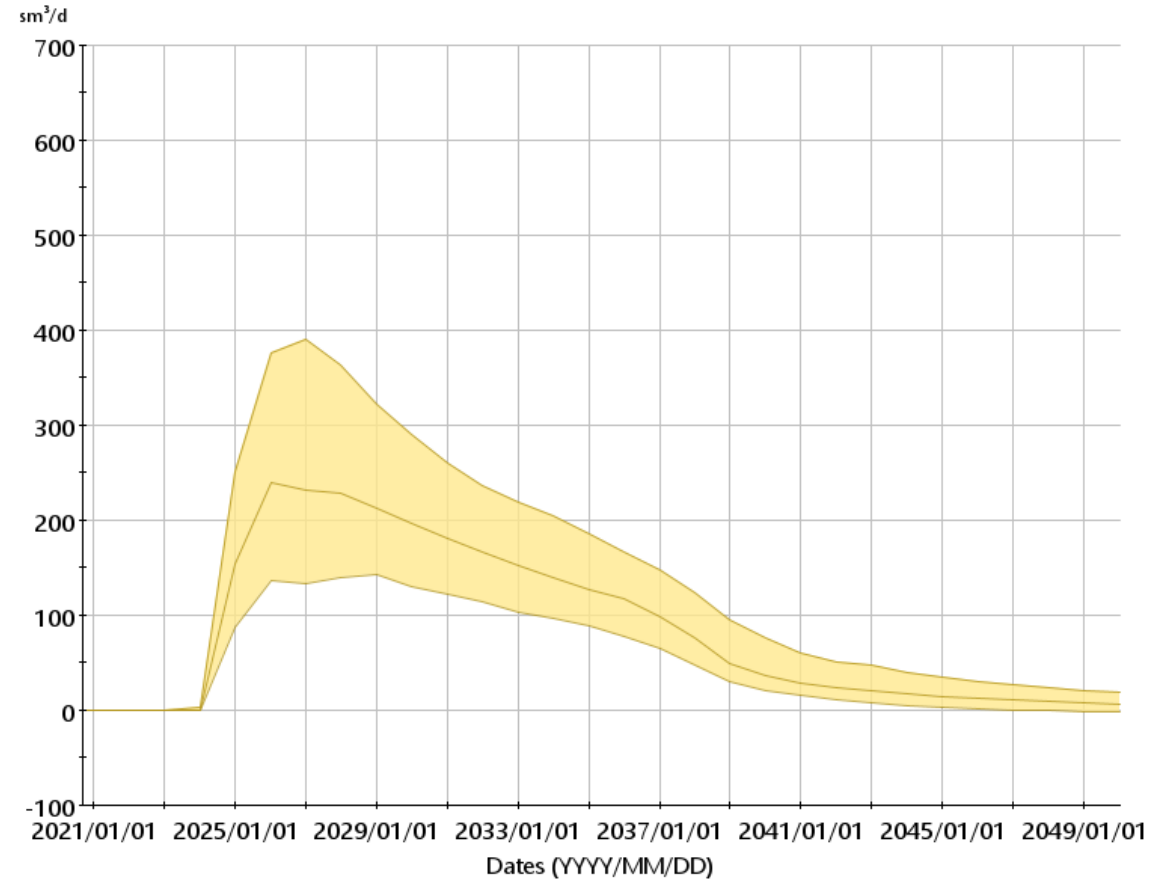


Redevelopment forecast incremental to No Further Activity

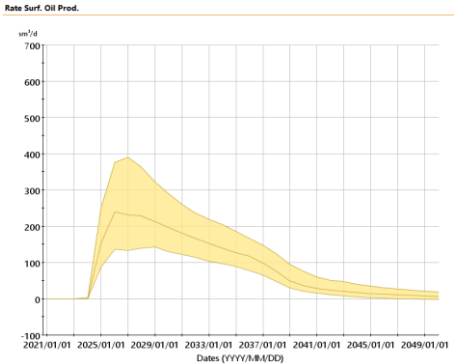
Rate Surf. Oil Prod.



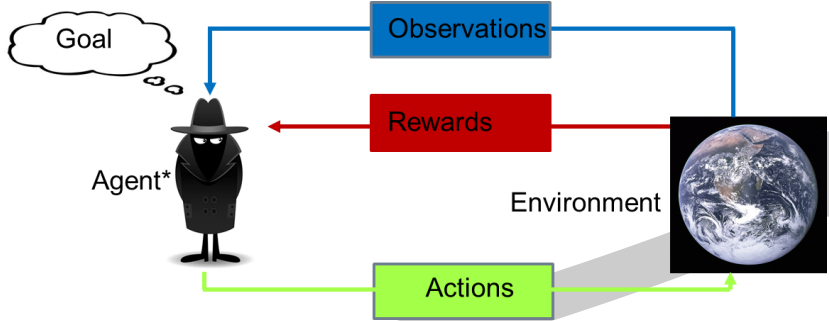
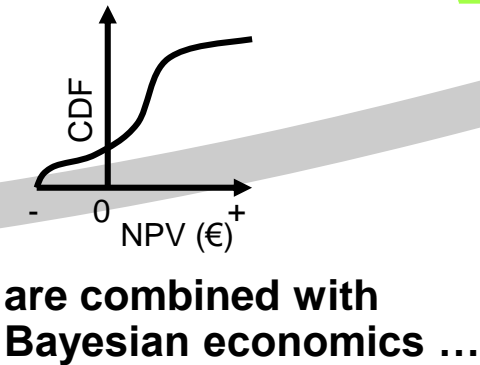
Rate Surf. Oil Prod.



Evaluating Redevelopment options



Over 140 of forecasts ...

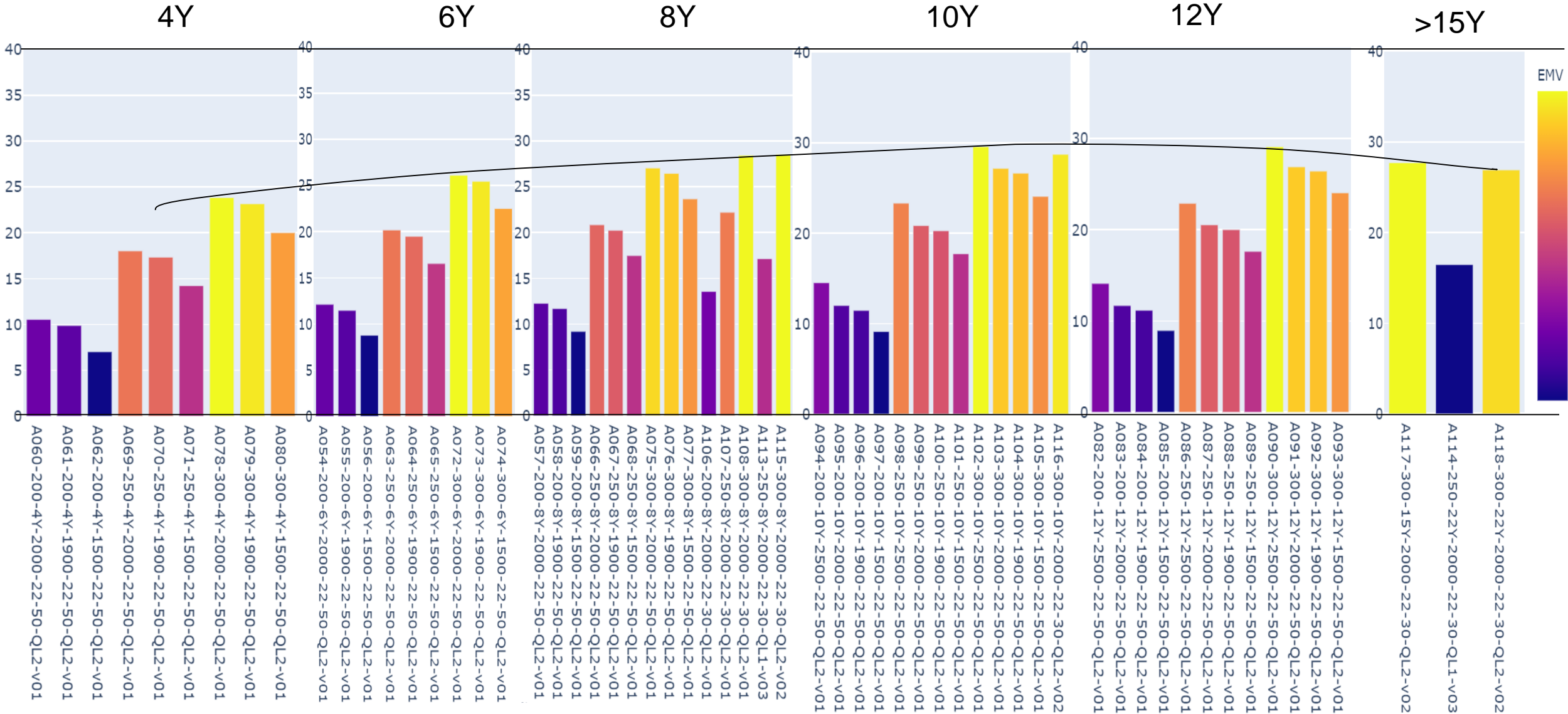


and analyzed by Artificial Intelligence (Agent System)...



To find the highest value option under uncertainty!

Selection of best development option based on Expected Monetary Value



Conclusions

- ▶ **Field redevelopments** need to take **uncertainty** into account.
- ▶ **Model ensembles** allow **forecasting** under **uncertainty**.
- ▶ **Forecasting** results need to be **combined** with **Bayesian economics**.
- ▶ **Artificial Intelligence** is applied for **decision analysis** under **uncertainty**.
- ▶ **Substantial value** was generated, increases in **Expected Monetary Value** of more than **30 %** was achieved using seamlessly **integrated probabilistic forecasting - economic evaluation - decision analysis**.

**The energy
for a better life.**

